

## **Arlington Contributory Retirement Board**

**Date: October 28, 2020**

**Time: 4:30 PM**

**Location: Conducted by remote participation**

### **AGENDA**

Call to order Regular Monthly Meeting

Motion and vote to approve Expense Warrants # 18 and October 2020 Payroll Warrant

Motion and vote to approve Minutes for September 30, 2020

Motion and Vote August 2020 Trial Balance

Motion to approve new town members

<b><u>Name</u></b>	<b><u>Date of Membership</u></b>	<b><u>Percentage</u></b>	<b><u>Position</u></b>
Mary Boutet	09/21/2020	9+2%	Branch Children Librarian
Michael Castro	09/28/2020	9+2%	Junior Custodian
Ahmet Caus	10/19/2020	9+2%	Jr. Engineer (Civil)
Ahmad Lamqaddem	09/28/2020	9+2%	Junior Custodian
Shawn Parson	10/13/2020	9+2%	Tree Climber

Motion to approve new school members

### **New School Employees**

<b><u>Name</u></b>	<b><u>Date of Membership</u></b>	<b><u>Percentage</u></b>	<b><u>Position</u></b>
Angelica Acero	10/13/2020	9+2%	Teacher Assistant
Claire Chou	10/05/2020	9+2%	Teacher Assistant
Amanda Corrigan	10/19/2020	9+2%	Teacher Assistant
Felicia Diamandis	09/21/2020	9+2%	Teacher Assistant
Simone Dupont	09/17/2020	9+2%	Teacher Assistant
Caroline Grutchfield	10/02/2020	9+2%	Teacher Assistant
Mona Haridi	09/29/2020	9+2%	Teacher Assistant
Sushma Kunwar	09/21/2020	9+2%	Teacher Assistant
Bethany LacLair	10/14/2020	9+2%	Teacher Assistant
Blerina Mali	09/16/2020	9+2%	Teacher Assistant
Kayla Morello	10/13/2020	9+2%	Teacher Assistant

Arielle Petti	10/13/2020	9+2%	Teacher Assistant
Giovanna Spadaro	10/06/2020	9+2%	Teacher Assistant
Charles Trombly	10/02/2020	9+2%	Bus Driver
Lucas Van Veen	09/29/2020	9+2%	Teacher Assistant
Andy Zhang	09/24/2020	9+2%	Teacher Assistant

**Motion to approve the retirement application for Gail Waitkunas and Virginia Sorabella**

Name	Creditable Service	Department/ Position	Retirement Option	Date
Gail Waitkunas	10 years 6 months	Weatherization/ Sr. Loan Officer	B	10/20/2020
Virginia Sorabella	10 years 0 months	School/ Food Service	C	11/7/2020

**Acknowledgement of retirees and survivors who have passed since the last Board Meeting Gary Sullivan and Theresa Devito**

Deceased	Date of Death	Department/ Position	Retirement Date	Status
Gary Sullivan	9/29/2020	Police/ Patrolman	01/05/2007	Retiree
Theresa Devito	9/30/2020	Town Clerk/ Clerk	4/19/2019	Retiree

**Motion and Vote on Refunds of Accumulated Deductions**

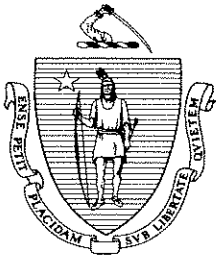
Motion and vote of a rollover of accumulated deductions for Lisa Smith in the amount of \$1,340.33. Ms. Smith had 9 months of creditable service working for the School Department as a Teacher Assistant.

**Office Lease and Move Update**

**New Business**

**OPEB Fees**

**Adjourn**



OFFICE OF THE GOVERNOR  
**COMMONWEALTH OF MASSACHUSETTS**  
STATE HOUSE • BOSTON, MA 02133  
(617) 725-4000

**CHARLES D. BAKER**  
GOVERNOR

**KARYN E. POLITO**  
LIEUTENANT GOVERNOR

**ORDER SUSPENDING CERTAIN PROVISIONS  
OF THE OPEN MEETING LAW, G. L. c. 30A, § 20**

**WHEREAS**, on March 10, 2020, I, Charles D. Baker, Governor of the Commonwealth of Massachusetts, acting pursuant to the powers provided by Chapter 639 of the Acts of 1950 and Section 2A of Chapter 17 of the General Laws, declared that there now exists in the Commonwealth of Massachusetts a state of emergency due to the outbreak of the 2019 novel Coronavirus ("COVID-19"); and

**WHEREAS**, many important functions of State and Local Government are executed by "public bodies," as that term is defined in G. L. c. 30A, § 18, in meetings that are open to the public, consistent with the requirements of law and sound public policy and in order to ensure active public engagement with, contribution to, and oversight of the functions of government; and

**WHEREAS**, both the Federal Centers for Disease Control and Prevention ("CDC") and the Massachusetts Department of Public Health ("DPH") have advised residents to take extra measures to put distance between themselves and other people to further reduce the risk of being exposed to COVID-19. Additionally, the CDC and DPH have advised high-risk individuals, including people over the age of 60, anyone with underlying health conditions or a weakened immune system, and pregnant women, to avoid large gatherings.

**WHEREAS**, sections 7, 8, and 8A of Chapter 639 of the Acts of 1950 authorize the Governor, during the effective period of a declared emergency, to exercise authority over public assemblages as necessary to protect the health and safety of persons; and

**WHEREAS**, low-cost telephone, social media, and other internet-based technologies are currently available that will permit the convening of a public body through virtual means and allow real-time public access to the activities of the public body; and

**WHEREAS** section 20 of chapter 30A and implementing regulations issued by the Attorney General currently authorize remote participation by members of a public body, subject to certain limitations;

**NOW THEREFORE**, I hereby order the following:

(1) A public body, as defined in section 18 of chapter 30A of the General Laws, is hereby relieved from the requirement of section 20 of chapter 30A that it conduct its meetings in a public place that is open and physically accessible to the public, provided that the public body makes provision to ensure public access to the deliberations of the public body for interested members of the public through adequate, alternative means.

Adequate, alternative means of public access shall mean measures that provide transparency and permit timely and effective public access to the deliberations of the public body. Such means may include, without limitation, providing public access through telephone, internet, or satellite enabled audio or video conferencing or any other technology that enables the public to clearly follow the proceedings of the public body while those activities are occurring. Where allowance for active, real-time participation by members of the public is a specific requirement of a general or special law or regulation, or a local ordinance or by-law, pursuant to which the proceeding is conducted, any alternative means of public access must provide for such participation.

A municipal public body that for reasons of economic hardship and despite best efforts is unable to provide alternative means of public access that will enable the public to follow the proceedings of the municipal public body as those activities are occurring in real time may instead post on its municipal website a full and complete transcript, recording, or other comprehensive record of the proceedings as soon as practicable upon conclusion of the proceedings. This paragraph shall not apply to proceedings that are conducted pursuant to a general or special law or regulation, or a local ordinance or by-law, that requires allowance for active participation by members of the public.

A public body must offer its selected alternative means of access to its proceedings without subscription, toll, or similar charge to the public.

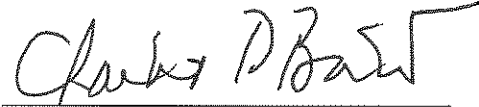
(2) Public bodies are hereby authorized to allow remote participation by all members in any meeting of the public body. The requirement that a quorum of the body and the chair be physically present at a specified meeting location, as provided in G. L. c. 30A, § 20(d) and in 940 CMR 29.10(4)(b), is hereby suspended.

(3) A public body that elects to conduct its proceedings under the relief provided in sections (1) or (2) above shall ensure that any party entitled or required to appear before it shall be able to do so through remote means, as if the party were a member of the public body and participating remotely as provided in section (2).

(4) All other provisions of sections 18 to 25 of chapter 30A and the Attorney General's implementing regulations shall otherwise remain unchanged and fully applicable to the activities of public bodies.

This Order is effective immediately and shall remain in effect until rescinded or until the State of Emergency is terminated, whichever happens first.

Given in Boston at 6:40 PM this 12th day of  
March, two thousand and twenty.

A handwritten signature in dark ink, appearing to read "Charles D. Baker", written over a horizontal line.

CHARLES D. BAKER  
GOVERNOR  
Commonwealth of Massachusetts

**Payroll Warrant For Posting Number 10/30/2020**

Trans	Trns	Pay/Calc	Type	Number	Date	Payee Name/SSN	Last 4	SSN/4	Mbr	Mbr Pay	EE #	Type	Unit	Annuit	Pension	COLA	Post 81	COLA	97	Dep	Allow	Veteran	Chapter	389	Gross	Amount	Net	Amount	Vold
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Records Reported On:	608	Total Pre 81 COLA:	143.30	0.00	Total Chapter 389 Amt:	0.00	Total Gross:	1,660,793.67	Total State Tax:	0.00							0.00													
Total Annuity:	255,960.21	Total Post 81 COLA:	100,428.34	0.00													0.00													
Total Pension:	1,382,369.82	Total Post 97 COLA:	536.80	20,220.77	Total Add Annuity:	20,220.77	Total Net:	1,341,172.28	Total Fed Tax:	0.00							0.00													
		Total Dep Allowance:	1,499.38	1,409.12	Total Vet Allowance:	1,409.12	Total Net (less Void):	1,341,172.28	Total Void:	833.75																				

ACR - Acr Ded-Pymnt Due (ACR):	143.30																													
ACU - Acr Credit Un (ACU):	100,428.34																													
APF-Always Family (APF):	536.80																													
APL-ALWAYS IND (API):	309.48																													
APIP-AlwaysPrime11-Ind (APIP):	171.96																													
BMI - Vol.Life-May 2015 (BMI):	304.00																													
DHF - Dental High Family (DHF):	2,826.32																													
DHI - Dental High Ind (DHI):	1,499.38																													
DLF - Dental Low Family (DLF):	124.83																													
DLI - Dental Low Ind (DLI):	212.64																													
FDI - Fallon Direct-Ind (FDI):	185.52																													
FSF - Fallon Select-Family (FSF):	304.92																													
FSI - Fallon Select-Ind (FSI):	125.40																													
GIC - Gr Insur Comm (GIC):	4,462.49																													
HCF - Harvd Choice-Fam (HCF):	2,036.16																													
HCI - Harvd Choice-Ind (HCI):	598.80																													
HIF - Harvd Indep-Fam (HIF):	2,239.00																													
HII - Harvd Indep-Ind (HII):	1,467.20																													
HME - Harvd Medi Enhanced (HME):	17,372.00																													
HMS - Harvd Medi Enh-Surv (HMS):	5,050.50																													
LIF - Basic Life (LIF):	1,514.70																													
OME - Unicare Medi Ext OME (OME):	17,493.00																													
OMS - Unicare Medi Ext-Surv (OMS):	3,998.60																													
QPO - M. Powers Mdoor-Child (QPO):	1,360.67																													
QRO-Child Support-Shane Roman (QRO):	1,083.33																													
QSE - Child Support-John Senes (QSE):	281.67																													
SII - Surv-Harvd Indpend (SII):	458.59																													
SNI - Surv-Tufts Navigator (SNI):	1,198.56																													
TCS - Surv-Tufts Complement (TCS):	1,151.64																													
TMC - Tufts Medi Comp. (TMC):	5,949.52																													
TMP - Tufts Medi Preferred (TMP):	1,462.80																													
TNF - Tufts Navigator-Fam (TNF):	6,244.48																													
TNI - Tufts Navigator-Ind (TNI):	2,237.20																													
TNI21-Tufts Navigator-Ind 2011 (TNI21):	399.52																													
TPS - Surv-Tufts Preferred (TPS):	325.12																													
TSF - Tufts Spirit-Fam (TSF):	1,315.20																													
TSI - Tufts Spirit-Ind (TSI):	182.00																													
UCF - Unicare Choice-Fam (UCF):	273.60																													
UCF2-Unicare 12/11 Choice Fam (UCF2):	342.00																													
UCI - Unicare Choice-Ind (UCI):	110.48																													
UCI2-Unicare 12/11 Choice Ind (UCI2):	276.24																													
UPF - Unicare Plus-Fam (UPF):	1,377.92																													
UPI - Unicare Plus-Ind (UPI):	578.88																													
USF - Unicare Comp-Fam (USF):	2,582.56																													
USI - Unicare Comp-Ind (USI):	1,745.52																													
*** Deduction Total:	194,342.84																													

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

Ida Cody	Robert Jefferson	Ken Steele
Kenneth Hughes - Chairperson	Richard Keshian	

## Cash Disbursements Warrant

**Warrant Number 18-2020**

10/21/2020 10:01:06

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User: MariaFreitas

Transaction ID Date	Check Number	Vendor ID Vendor/Description	Amount
6519 10/30/2020	1169	634 BNY Mellon Sustainable US Euqity Fund RO BNY Mellon fbo Lisa Smith	1,335.53
6520 10/30/2020	1170	301 Wells Fargo Bank Copier fee-Wells Fargo	315.00
6521 10/30/2020	1171	306 Arlington Redevelopment Board Rent ARB	1,259.38
6522 10/30/2020	1172	321 Shred-It USA PU 7/23 and 9/17-Shred It	145.50
6523 10/30/2020	1173	619 People's United Bank August fee-People's	1,328.75
6524 10/30/2020	1174	18 W.B. Mason Office Supplies-WB Mason	66.98
6525 10/30/2020	1175	3 Stone Consulting Inc. July-August GASB/Actuarial/ Sept Actuarial-Stone	2,750.00
6526 10/30/2020	1176	34 Meketa Invest Group 3Q fee-Meketa Inv	7,000.00
6527 10/30/2020	1177	15 NCPERS - #22040 Renewal-NCPERS	260.00
6528 10/30/2020	1178	635 MTRS fbo Samantha Parsons Tr OUT MTRS fbo Samantha Parsons	6,364.20
6529 10/30/2020	1179	636 Wellesley Ret fbo Shweta Iyer Tr OUT Wellesley Ret fbo Shweta Iyer	626.16
6532 10/30/2020	1180	9 US Postal Svce 3Q-US Postal Svc	1,723.75

Records Reported On: 12  
Total Amount: 23,175.25

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

Ida Cody \_\_\_\_\_

Kenneth Hughes - Chairperson \_\_\_\_\_

Robert Jefferson \_\_\_\_\_

Richard Keshian \_\_\_\_\_

Ken Steele \_\_\_\_\_

**Arlington Contributory Retirement Board  
Minutes for September 30, 2020  
Conducted by remote participation**

**Board Members present:** Chairperson Kenneth Hughes, Richard Keshian, Kenneth Steele, Ida Cody and Robert Jefferson

**Chairperson Kenneth Hughes called the regular meeting to order at 4:30 and read the required introduction per the Governors Order for remote participation.**

**Stone Consulting**

Mr. Stone and Mr. Edgars presented the preliminary results of the January 1, 2020 Actuarial Study. Mr. Stone told the Board that due to the return on investments in 2019 the Board is 56.4% funded and the Board would be fully funded in 2035 instead 2037 as projected last, and this included the agreement with the Town to increase the funding schedule at a rate of 6 Mr. Steele made a motion to adopt the 6% increasing funding schedule with a 7% assumed rate of return to be projected to be funded in 2035, seconded by Ms. Cody. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms Cody and Chairman Hughes I.

**Motion and vote to approve Expense Warrants # 17 and September 2020 Payroll Warrant**

After review and discussion, Mr. Keshian made a motion to approve the Expense Warrants # 17 and the September 2020 Payroll Warrant for payment, seconded by Mr. Steele. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms Cody and Chairman Hughes I.

**Motion and vote to approve Minutes for August 26, 2020**

After review and discussion, Mr. Keshian made a motion to approve the August 26, 2020 Minutes, seconded by Mr. Steele. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms Cody and Chairman Hughes I.

**Motion and Vote July 2020 Trial Balance**

After review and discussion, Ms. Cody made a motion to approve the July 2020 Trial Balances, seconded by Mr. Steele. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms Cody and Chairman Hughes I.

**Motion to approve new town members**

After review and discussion Mr. Steele made a motion to approve new town members, seconded by Ms. Cody. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms Cody and Chairman Hughes I.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Annette Curbow	09/14/2020	9+2%	BOH Health Compliance Officer
Mallory Sullivan	09/21/2020	9+2%	Planning CDBG Administrator

### **Motion to approve new school members below**

After review and discussion Mr. Jefferson made a motion to approve new school members, seconded by Mr. Keshian. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody I and Chairman Hughes I.

### **New School Employees**

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Madeline Bransford	09/02/2020	9+2%	Teacher Assistant
Alicia Dwyer	09/14/2020	9+2%	Teacher Assistant
Casey Henahan	09/08/2020	9+2%	Teacher Assistant
James Higgins	09/02/2020	9+2%	Teacher Assistant
Ryan Hood	09/02/2020	9+2%	Teacher Assistant
Maria Kaestner	09/02/2020	9+2%	Teacher Assistant
Phally Sean	09/02/2020	9+2%	Teacher Assistant
Nadge Sully	09/02/2020	9+2%	Teacher Assistant
Amber Wilkerson	09/02/2020	9+2%	Teacher Assistant

### **Motion to approve the retirement application for Marilyn Salvas, Carol Arria and Patrick Casey**

After review and discussion Mr. Jefferson made a motion to approve Marilyn Salvas, Carol Arria and Patrick Casey Retirement Applications, seconded by Mr. Steele. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms Cody and Chairman Hughes I.

Name	Creditable Service	Department/ Position	Retirement Option	Date
Marilyn Salvas	17 years 1 months	School/ IT	C	9/15/2020
Carol Arria	16 years 5 months	School/ Teacher Assistant	B	9/19/2020
Patrick Casey	22 years 0 months	DPW/ Foreman	B	9/22/2020

**Acknowledgement of retirees and survivors who have passed since the last Board Meeting Joseph Drago and Thomas Crosby**

The Chairman asked for a moment of silence for Joseph Drago and Thomas Crosby

Deceased	Date of Death	Department/ Position	Retirement Date	Status
Joseph Drago	7-31-2020	AHA/ Director	6/30/2015	Retiree
Thomas Crosby	8-30-2020	Community Safety/ Dispatcher	6/24/2015	Retiree

**Motion and Vote on Medical Panel Results for Anthony Sanchez.**

After review and discussion Mr. Jefferson made a motion to approve Mr. Sanchez retirement based on the unanimous medical panel results that supports that Mr. Sanchez is unable to perform his essential duties due to his work related injury, seconded by Mr. Keshian. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody and Chairman Hughes I.

**Motion and vote of a refund of accumulated deductions for Robert Slotnick in the amount of \$8,263.94. Mr. Slotnick had 2 years and 4 months of creditable service working for the School Department as a Teacher Assistant.**

After review and discussion Mr. Steele made a motion to approve the refund of accumulated deductions for Mr. Slotnick, seconded by Ms Cody. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody and Chairman Hughes I.

**Motion and vote of a refund of accumulated deductions for Laura Modahl in the amount of \$1,494.23. Ms. Modahl had 7 months of creditable service working for the School Department as a Teacher Assistant.**

After review and discussion Ms Cody made a motion to approve the refund of accumulated deductions for Ms. Modahl, seconded by Mr. Keshian. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody and Chairman Hughes I.

**Motion and vote of a refund of accumulated deductions for Mary E. Marquis in the amount of \$2,296.22. Ms. Marquis had 7years and 9 months of creditable service working for the School Department in the Cafeteria.**

After review and discussion Mr. Jefferson made a motion to approve the refund of accumulated deductions for Ms. Marquis, seconded by Ms Cody. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody and Chairman Hughes I.

**Office Lease and Move Update**

Mr. Keshian made motion for the wording on the lease to be "Commencement of Term. This lease shall commence on November 1, 2020 or on the day that the Landlord provides written notice to the Tenant that the Premises is in move-in condition and ready for occupancy, whichever date is the latter. Extensions of the Initial Term shall begin as of November 1, 2020 or the day of said written notice, which date is the later." seconded by Mr. Jefferson. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody and Chairman Hughes I.

**New Business****PERAC Audit**

After review and discussion the Board asked Ms. Cody and Mr. Greco to meet with the Finance Director Sandy Pooler to discuss the OPEB management fees as an expense to the Town of Arlington and not the Retirement Board as list under a comment on the audit.

**§4(1)(c) Roseanne Casazza**

After review and discussion Mr. Steele made a motion to approve allowing Ms. Casazza one month of creditable service under Chapter 32 §4(1)(c), seconded by Mr. Jefferson. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody and Chairman Hughes I.

**RFP Legal**

Mr. Greco informed the Board that the legal service are required to every seven years are required to have a RFP done and due to COVID it has been delayed but should be ok to do now. After discussion Mr. Jefferson made a motion to approve the RFP process for Legal Services, seconded by Ms. Cody. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody and Chairman Hughes I.

**Chairman and Vice Chairman appointments**

As per the Board's policy after every election the Board will appoint a Chairman and Vice Chairman. Mr. Jefferson nominated Mr. Hughes as Chairman, seconded Mr. Keshian. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody and Chairman Hughes I.

Mr. Keshian nominated Mr. Jefferson as Vice Chairman seconded Ms. Cody. The motion was approved by unanimous roll call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms. Cody and Chairman Hughes I.

**Affidavits**

After review and discussion Mr. Jefferson made a motion to use PTG's affidavit with the statement signed under pains of perjury for those who cannot get to a notary do to COVID, seconded by Mr. Steele. The motion was approved by unanimous roll

call vote Mr. Jefferson I, Mr. Keshian I, Mr. Steele I, Ms Cody and Chairman Hughes I.

**Moving Plan**

Mr. Keshian and Mr. Jefferson will research to see if there other locations for the Retirement Board's Office

**Adjourn**

Mr. Steele made motion to adjourn the meeting at 6:19 PM, seconded by Mr. Jefferson. The motion was approved by unanimous vote

# **Trial Balance**

**For Period 08/01/2020 Through 08/31/2020**

10/15/2020 09:02:36

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User: MariaFreitas

Acct Nbr	Description	Beginning Balance	Debits	Credits	Ending Balance
1041-0000	People's Mellon CR EB TEMP	19,151,203.70	1,542,006.87	15,699,149.59	4,994,060.98
1046-0000	Expense-Century	9,193.23	44,051.09	44,035.46	9,208.86
1047-0000	Payroll- Century	839,880.13	1,656,276.17	1,655,114.13	841,042.17
1193-0000	Pooled Alt Invest-Wilshire 12/00	831,225.00	0.00	94,733.67	736,491.33
1198-0000	Prit Cash Fund	0.00	14,000,058.57	0.00	14,000,058.57
1199-0000	Prit Capital Fund	155,666,549.91	4,055,788.09	1,200,000.00	158,522,338.00
<b>Sub Total</b>		<b>176,498,051.97</b>	<b>21,298,180.79</b>	<b>18,693,032.85</b>	<b>179,103,199.91</b>
3293-0000	Annuity Savings Fund Control Acct	-37,116,214.64	176,214.25	0.00	-36,940,000.39
3294-0000	Annuity Reserve Fund	-11,188,113.25	0.00	176,159.34	-11,364,272.59
3295-0000	Special Military Serv Credit Fund	-15,745.38	0.00	0.00	-15,745.38
3296-0000	Pension Fund Control Account	-1,527,477.77	0.00	0.00	-1,527,477.77
3297-0000	Pension Reserve Fund Control	-123,885,790.49	0.00	54.91	-123,885,845.40
<b>Sub Total</b>		<b>-173,733,341.53</b>	<b>176,214.25</b>	<b>176,214.25</b>	<b>-173,733,341.53</b>
4820-0000	Investment Income Control Acct	10,324.93	0.00	0.00	10,324.93
4821-0000	Investment Income Received	-44,490.52	0.00	1,435.67	-45,926.19
4822-0000	Interest Not Refunded	-8,585.29	0.00	2,127.45	-10,712.74
4840-0000	Workers' Compensation Settlement	-9,000.00	0.00	0.00	-9,000.00
4886-0000	Unrealized Gains (mv crd)	-15,466,893.07	0.00	4,079,803.41	-19,546,696.48
4887-0000	Unrealized Loss (mv dbt)	16,800,207.20	0.00	0.00	16,800,207.20
4891-0000	Members' Deductions	-2,461,992.23	0.00	244,393.32	-2,706,385.55
4892-0000	Transfers From Other Systems	-344,208.01	0.00	0.00	-344,208.01
4893-0000	Members' Make Up & Redeposits	-15,735.61	0.00	1,469.46	-17,205.07
4894-0000	Pension Fund Appropriation	-13,523,009.50	0.00	0.00	-13,523,009.50
4898-0000	3(8)(c) Reimb From Other Systems	-557,330.25	0.00	0.00	-557,330.25
4899-0000	Received From Comm For Cola & Sur	-104,085.70	0.00	0.00	-104,085.70
4900-0000	Mem Payments From Rollovers	-4,117.44	0.00	0.00	-4,117.44
<b>Sub Total</b>		<b>-15,728,915.49</b>	<b>0.00</b>	<b>4,329,229.31</b>	<b>-20,058,144.80</b>
5118-0000	Board Members Stipends	12,750.00	0.00	0.00	12,750.00
5119-0000	Staff Salaries	86,069.44	0.00	0.00	86,069.44
5304-0000	Management Fees(expense Fund)	415,268.94	24,015.32	0.00	439,284.26
5305-0000	Custodial Fees(expense Fund)	11,031.68	1,198.43	0.00	12,230.11
5307-0000	Consultant Fees(exp Fund)	21,000.00	0.00	0.00	21,000.00
5308-0000	Legal Expenses	585.00	0.00	0.00	585.00
5309-0000	Medical Expenses	519.35	0.00	0.00	519.35
5310-0000	Fiduciary Insurance	11,883.00	0.00	0.00	11,883.00
5311-0000	Service Contracts	36,439.38	385.73	0.00	36,825.11
5312-0000	Rent Expense	8,815.66	1,259.38	0.00	10,075.04
5316-0000	Actuarial	10,350.00	9,375.00	0.00	19,725.00
5317-0000	Accounting Services	4,000.00	0.00	0.00	4,000.00
5320-0000	Education & Training	928.00	400.00	0.00	1,328.00
5589-0000	Administrative Expenses	7,217.72	1,354.65	0.00	8,572.37
5599-0000	Furniture And Equipment	853.92	0.00	0.00	853.92
5750-0000	Annuities Paid	1,749,542.62	254,248.65	295.37	2,003,495.90
5751-0000	Pensions Paid	9,716,077.19	1,400,865.48	915.62	11,116,027.05
5755-0000	3(8)(c) Reimb To Other Systems	467,685.22	0.00	0.00	467,685.22
5756-0000	Transfers To Other Systems	208,315.41	22,876.26	0.00	231,191.67
5757-0000	Refunds To Members	175,152.73	9,313.46	0.00	184,466.19
5759-0000	Option B Refunds	19,719.79	0.00	0.00	19,719.79
<b>Sub Total</b>		<b>12,964,205.05</b>	<b>1,725,292.36</b>	<b>1,210.99</b>	<b>14,688,286.42</b>
<b>Grand Total</b>		<b>0.00</b>	<b>23,199,687.40</b>	<b>23,199,687.40</b>	<b>0.00</b>